

FRIDAY, OCTOBER 8, 2010

| Author(s) | Title | Discussant |
|--|--|--------------------------|
| A1 - Behavioral Finance 1 | Room 1-AS: Albert Schäfer Saal | 10:30am - 12:30pm |
| Karabulut, Yigitcan | Financial Advice: An Improvement for Worse? | Zeisberger, Stefan |
| Kaufmann, Christine; Weber, Martin; Haisley, Emily | How much risk can I handle? The role of experience sampling and graphical displays on one's investment risk appetite | Brandtner, Mario |
| Brockmeier, Thorsten; Meyer, Steffen | Welfare economics effect of financial product innovation | Trapp, Monika |
| Schäfer, Dorothea; Barasinska, Nataliya | Are women more credit-constrained than men? – Evidence from a rising credit market | Merkle, Christoph |
| A2 - Banking 1 | Room 2-P: Plenarsaal | 10:30am - 12:30pm |
| Mommel, Christoph | Banks' exposure to interest rate risk, their earnings from term transformation, and the dynamics of the term structure | Foos, Daniel |
| Lawrenz, Jochen; Koziol, Christian | Contingent convertibles. Solving or seeding the next banking crisis? | Schläpfer, Yves |
| Buch, Arne; Dorfleitner, Gregor; Wimmer, Maximilian | Rethinking risk capital allocation in a RORAC framework | Grunert, Jens |
| Fischer, Markus Jens; Steffen, Sascha | Bank Capital Ratios, Competition and Loan Spreads | Enders, Zeno |
| A3 - Empirical Finance 1 | Room 3-H: Hansezimmer | 10:30am - 12:30pm |
| Dick, Christian David; Schmeling, Maik; Schrimpf, Andreas | Macro Expectations, Aggregate Uncertainty, and Expected Term Premia | Branger, Nicole |
| Kind, Axel Herbert; Bollinger, Thomas | Risk Premiums in the Cross-Section of Commodity Convenience Yields | Wagner, Christian |
| Trojani, Fabio; Wiehenkamp, Christian; Wrampelmeyer, Jan | Taking Ambiguity to Reality: Robust Agents Cannot Trust the Data Too Much | Schimpf, Andreas |
| Sarno, Lucio; Schneider, Paul; Wagner, Christian | Properties of Foreign Exchange Risk Premia | Schmeling, Maik |
| A4 - Behavioral Finance 2 | Room 4-M: Merkurzimmer | 10:30am - 12:30pm |
| Glaser, Markus; Sautner, Zacharias; Weber, Martin | What Determines How Top Managers Value Their Stock Options? | Suntheim, Felix |
| Klein, Daniel | Fractional Exercises of Executive Stock Options | Flor, Christian Riis |
| Suntheim, Felix | Managerial Compensation in the Financial Service Industry | Xu, Moqi |
| Hakenes, Hendrik; Schnabel, Isabel | Bank Bonuses and Bail-out Guarantees | Bloos, Uwe Wilhelm |
| A5 - Financial Intermediation | Room 5-E: Elbezimmer | 10:30am - 12:30pm |
| Rocholl, Jörg; Puri, Manju; Steffen, Sascha | The Sources of Value of Relationships: Screening, Monitoring and the Likelihood of Consumer Default | Dinger, Valeriya |
| Haselmann, Rainer Friedrich Helmut; Weder di Mauro, Beatrice | Real Effects of Bank Governance: Bank Ownership and Corporate Innovation | Steffen, Sascha |
| Hildebrand, Thomas; Puri, Manju; Rocholl, Jörg | Skin in the Game in the Originate-to-Distribute Model: Evidence from the Online Social Lending Market | Ehm, Christian |
| Dinger, Valeriya; Craig, Ben | A Microeconomic Investigation into Bank Interest Rate Rigidity | Kick, Thomas |
| B1 - Empirical Finance 2 | Room 1-AS: Albert Schäfer Saal | 2:00pm - 4:00pm |
| Trapp, Monika; Kempf, Alexander; Fang, Jieyan | Fund Manager Allocation | Meyer, Steffen |
| Jank, Stephan | Are There Disadvantaged Clienteles in Mutual Funds? | Müller, Sebastian |
| Müller, Sebastian; Weber, Martin | Evaluating the Rating of Stiftung Warentest: How good are Mutual Fund Ratings and can they be Improved? | Jank, Stephan |
| Salzmann, Astrid; Breuer, Wolfgang | National Culture and Household Finance | Barasinska, Nataliya |
| B2 - Corporate Finance 1 | Room 2-P: Plenarsaal | 2:00pm - 4:00pm |
| Florysiak, David; Elsas, Ralf | Dynamic Capital Structure Adjustment and the Impact of Fractional Dependent Variables | Betzer, Andre |
| Schüwer, Ulrich | Limited Risk-Sharing and Capital Structure | Mommel, Christoph |
| Rettl, Daniel; Danis, Andrés | Active Capital Structure Management under Dynamic Tradeoff Theory: New Evidence | Florysiak, David |
| Klein, Christian; Michelsen, Marc | Credit Ratings and Capital Structure Revisited | Rettl, Daniel |
| B3 - Banking 2 | Room 3-H: Hansezimmer | 2:00pm - 4:00pm |
| Bloos, Uwe-Wilhelm; Zimmer, Conrad | Equity and Contingent Capital: The Effects of Risk Financing on Bank Lending | Limbach, Peter |
| Mursajew, Olga; Löhrr, Sebastian; Rösch, Daniel; Scheule, Harald | Dynamic Correlation Modeling and Spread Forecasting in Structured Finance | Wrampelmeyer, Jan |
| Steffen, Sascha; Cai, Jian; Saunders, Anthony | Diversification or Specialization? An Analysis of Distance and Collaboration in Loan Syndication Networks | Fischer, Markus |
| Norden, Lars; Weber, Martin | When Senior meets Junior: Information in Credit Default Swap Spreads of Large Banks | Uhrig-Homburg, Marliese |
| B4 - Behavioral Finance 3 | Room 4-M: Merkurzimmer | 2:00pm - 4:00pm |
| Jacobs, Heiko; Weber, Martin | The Market Impact of Local Bias: Evidence from a Natural Experiment in the German Stock Market | Hildebrand, Thomas |
| Gloede, Oliver; Menkhoff, Lukas | Financial professionals' overconfidence: Is it experience, job, or attitude? | Glaser, Markus |
| Klos, Alexander; Nöth, Markus | Coordination Games and Policy Implications: Experimental Evidence | Gloede, Oliver |
| Egan, Daniel; Merkle, Christoph; Weber, Martin | The Beliefs of Others - The Financial Crisis and Stock Market Expectations | Dick, Christian David |
| B5 - Market Microstructure | Room 5-E: Elbezimmer | 2:00pm - 4:00pm |
| Wagener, Martin; Storkenmaier, Andreas; Riordan, Ryan | Fragmentation, Competition and Market Quality: A Post-MiFID Analysis | Lebedeva, Olga |
| Theissen, Erik; Hengelbrock, Jördis | Fourteen at One Blow: The Market Entry of Turquoise | Grammig, Joachim |
| Strasser, Georg; Diebold, Francis X. | On the Correlation Structure of Microstructure Noise: A Financial Economic Approach | Grammig, Joachim |
| Grammig, Joachim; Peter, Franziska Julia | Tell-Tale Tails: A data driven approach to estimate unique market information shares | Wagener, Martin |

SATURDAY, OCTOBER 9, 2010

| Author(s) | Title | Discussant |
|---|--|--------------------------|
| C1 - Corporate Finance 2 | Room 1-AS: Albert Schäfer Saal | 8:30am - 10:30am |
| Dimopoulos, Theodosios; Wagner, Hannes | Cause and Effect in CEO Changes | Metzger, Daniel |
| Kind, Axel Herbert; Schlaepfer, Yves | Is a CEO Turnover Good or Bad News? | Schmid, Markus |
| Metzger, Daniel; Custodio, Claudia | The Value of CEOs' Industry Expertise - Evidence from Mergers & Acquisitions | Wagner, Hannes |
| Dong, Gang (Nathan) | The Joint Discipline of Option and Debt: Theory and Evidence from CEO Equity Holding, Capital Structure and Executive Compensation | Karabulut, Yigitcan |
| C2 - Banking 3 | Room 2-P: Plenarsaal | 8:30am - 10:30am |
| Rösch, Daniel; Scheule, Harald | Rating performance and agency incentives of structured finance transactions | Duellmann, Klaus |
| Mählimann, Thomas | Do managers learn how to successfully game their firms' credit ratings? | Hirth, Stefan |
| Gropp, Reint; Gründl, Christian; Guettler, Andre | The Impact of Public Guarantees on Bank Risk Taking: Evidence From a Natural Experiment | Breuer, Wolfgang |
| Tsesmelidakis, Zoe; Schweikhard, Frederic | The Impact of Government Interventions on CDS and Equity Markets | Norden, Lars |
| C3 - Portfolio Selection | Room 3-H: Hansezimmer | 8:30am - 10:30am |
| Marekwica, Marcel; Schaefer, Alexander; Sebastian, Steffen | Life cycle asset allocation in the presence of housing and tax-deferred investing | Seubert, Ulrich |
| Flor, Christian Riis; Larsen, Linda Sandris | Dynamic Asset Allocation with Ambiguity Aversion | Dierkes, Maik |
| Brandtner, Mario | Portfolio Selection with Spectral Measures of Risk -- A Really Good Choice? | Marekwica, Marcel |
| Branger, Nicole; Kraft, Holger; Meinerding, Christoph | Optimal Portfolio Choice with Contagion Risk and Restricted Information | Graf, Ferdinand |
| C4 - Asset Valuation 1 | Room 4-M: Merkurzimmer | 8:30am - 10:30am |
| Schmeling, Maik; Schrimpf, Andreas; Rangvid, Jesper | Cash Flow-Predictability: Still Going Strong | Lawrenz, Jochen |
| Breuer, Wolfgang; Gürtler, Marc | Implied Rates of Return, the Discount Rate Effect, and Market Risk Premia | Wallmeier, Martin |
| Lawrenz, Jochen; Hule, Richard | Return predictability and social dynamics | Halteren, Jörn van |
| Löffler, Gunter | Tower Building and Stock Market Returns | Theissen, Erik |
| C5 - Liquidity | Room 5-E: Elbezimmer | 8:30am - 10:30am |
| Uhrig-Homburg, Marliese; Kempf, Alexander; Korn, Olaf | The Term Structure of Illiquidity Premia | Strasser, Georg |
| Bühler, Wolfgang; Vonhoff, Volker | The Term Structure of Liquidity Premia in the U.S. Treasury Market | Bollinger, Thomas |
| Berger, Allen N.; Bouwman, Christa H. S.; Kick, Thomas K.; Schaeck, Klaus | Bank liquidity creation and risk taking during distress | Hakenes, Hendrik |
| Hakenes, Hendrik; Enders, Zeno | The Birth and Burst of Asset Price Bubbles | Reher, Gerrit |
| D1 - Empirical Finance 3 | Room 1-AS: Albert Schäfer Saal | 11:00am - 12:30pm |
| Dorflleitner, Gregor; Leidl, Michaela; Reeder, Johannes | Theory of Social Returns in Portfolio Choice with Application to Microfinance | Klein, Christian |
| Jacob, Martin; Jacob, Marcus | Taxation, Dividends and Stock Repurchases: Taking Evidence Global | Jacobs, Andreas |
| Andres, Christian; Betzer, André; van den Bongard, Inga; Haesner, Christian; Theissen, Erik | Dividend Announcements Reconsidered: Dividend Changes versus Dividend Surprises | Nolte, Sven |
| D2 - Corporate Finance 3 | Room 2-P: Plenarsaal | 11:00am - 12:30pm |
| Ammann, Manuel; Oesch, David; Schmid, Markus | Cash Holdings and Corporate Governance – New International Evidence | Croci, Ettore |
| Croci, Ettore; Ehrhardt, Olaf; Nowak, Eric | The Corporate Governance Endgame – An Economic Analysis of Minority Squeeze-out Regulation in Germany | Priberny, Christopher |
| Priberny, Christopher; Dorflleitner, Gregor | Perspectives and a quantitative model for structured microfinance | Rösch, Daniel |
| D3 - Derivatives | Room 3-H: Hansezimmer | 11:00am - 12:30pm |
| Reher, Gerrit; Wilfling, Bernd | An exact pricing formula for European call options on zero-coupon bonds in the run-up to a currency union | Schlag, Christian |
| Völkert, Clemens Nikolaus; Branger, Nicole | What is the Equilibrium Price of Variance Risk? A Long-Run Risk Model with Two Volatility Factors | Dorflleitner, Gregor |
| Wallmeier, Martin; Diethelm, Martin | Multivariate Downside Risk: Normal versus Variance Gamma | Gründl, Christian |
| D4 - Asset Valuation 2 | Room 4-M: Merkurzimmer | 11:00am - 12:30pm |
| Branger, Nicole; Kraft, Holger; Meinerding, Christoph | Pricing Two Trees when Mildew Infests the Orchard: How Does Contagion Affect General Equilibrium Asset Prices? | Berndt, Oliver |
| Berndt, Oliver | Asset Pricing and Dynamic Learning under Agent's Heterogeneous Expectations and Preferences | Meinerding, Christoph |
| Daske, Holger; Halteren, Jörn van; Maug, Ernst | Evaluating Methods to Estimate the Implied Cost of Equity Capital: A Simulation Study | Mursajew, Olga |
| D5 - Corporate Finance 4 | Room 5-E: Elbezimmer | 11:00am - 12:30pm |
| Flor, Christian Riis; Hirth, Stefan | Asset Liquidity, Corporate Investment, and Endogenous Financing Costs | Schüwer, Ulrich |
| Xu, Moqi; Massa, Massimo | Liquidity and the Choice between Private and Public Acquirers | Schneider, Christoph |
| Schneider, Christoph; Spalt, Oliver | Acquisitions as Lotteries | Dong, Gang (Nathan) |